
NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all members of the Exchange

Circular No. : NCDEX/COMPLIANCE-024/2023

Date : March 08, 2023

Subject : Display of Details of Members' Client Bank Accounts on Website.

With a view to bring more transparency in the dealings between the clients and the stock brokers and for the purpose of investor awareness, members are advised to display details of all their active client bank accounts on their website which are reported to the Exchange in accordance with Exchange circular no. NCDEX/COMPLIANCE-016/2016/239 dated September 27, 2016 on Enhanced Supervision of Stock Brokers. Details of client bank accounts to be displayed on website shall include Name of Bank Account, Bank Account number and IFSC code along with following note;

"Investors are requested to note that Stock broker (name of stock broker) is permitted to receive/pay money from/to investor through designated bank accounts only named as client bank accounts. Stock broker (name of stock broker) is also required to disclose these client bank accounts to Stock Exchange. Hence, you are requested to use following client bank accounts only for the purpose of dealings in your trading account with us. The details of these client bank accounts are also displayed by the Stock Exchange on their website."

Further, based on the details of Bank accounts provided by member under Enhanced Supervision, Exchange shall also display the details of Client Bank accounts of member on it's website under "Membership→Disclosures". Members are advised to take note of the above and implement the provisions of the circular by **March 27, 2023**.

Members are requested to take note of the contents of the circular and comply.

For and on behalf of

National Commodity & Derivatives Exchange Limited

Pranesh Shetty

Vice President – Audit & Inspection

For further information / clarifications, please contact

1. Customer Service Group on toll free number: 1800 26 62339
2. Customer Service Group by e-mail to : askus@ncdex.com